



# Covenant Woods Cottages Fee Schedule

Residence*	Type	Square Footage	Entrance Fees		Monthly Fee	
			Single	Double (Single + \$66,500)	Single	Double (Single + \$1,365)
<b>Bartlett</b>	2 Bedroom	1,495 sq. ft.	\$424,962	(+\$66,500) = \$491,462	\$4,276	(+\$1,435) = \$5,711
<b>Mulberry</b>	2 Bedroom & Den	1,520 sq. ft.	\$428,640	(+\$66,500) = \$495,140	\$4,484	(+\$1,435) = \$5,919
<b>Cortland</b>	2 Bedroom	1,625 sq. ft.	\$459,723	(+\$66,500) = \$526,223	\$4,558	(+\$1,435) = \$5,993
<b>Spruce</b>	2 Bedroom & Den	1,710 sq. ft.	\$482,220	(+\$66,500) = \$548,720	\$5,045	(+\$1,435) = \$6,480
<b>York</b>	2 Bedroom & Den	1,756 sq. ft.	\$491,506	(+\$66,500) = \$558,006	\$4,947	(+\$1,435) = \$6,382
<b>Poplar</b>	2 Bedroom & Den	1,785 sq. ft.	\$503,370	(+\$66,500) = \$569,870	\$5,266	(+\$1,435) = \$6,701
<b>Hickory</b>	2 Bedroom & Den	1,855 sq. ft.	\$523,110	(+\$66,500) = \$589,610	\$5,472	(+\$1,435) = \$6,907
<b>Magnolia</b>	2 Bedroom & Den	1,984 sq. ft.	\$558,344	(+\$66,500) = \$624,844	\$5,766	(+\$1,435) = \$7,201

\*Options specific to some cottages include two-car garage, sunroom, screened-in porch, fireplace, etc. (additional costs may apply)



Note: Option 1 entrance fees are based on a full Life Care Declining Refund which declines at 2% per month, reaching zero in 50 months. Also available are 90% refundable, 50% refundable and other options that provide a discount for those who have long-term-care insurance. Please refer to the Disclosure or Residency Agreement for complete details.

*The continuing care retirement facilities and services offered herein are offered solely by Covenant Woods, a Virginia corporation, which is not affiliated with any outside continuing care retirement facility or provider.*

## ***Covenant Woods Entrance Fee Options***

**Declining Refund Entrance Fee:** A portion of the Entrance Fee paid is refunded to you or your estate if you leave Covenant Woods within 49 months after the Occupancy Date. The refund will be an amount equal to the Entrance Fee paid less 2% of the Entrance Fee paid for each full or partial month of residency until the balance is 0.

**50% Refundable Entrance Fee:** No less than 50% of the Entrance Fee paid is refunded to you or your estate if you leave Covenant Woods. The refund will be an amount equal to the Entrance Fee paid less 2% of the Entrance Fee paid for each full or partial month of residency, through the 25th month of residency, at which time the refund will be 50% of the Entrance Fee, regardless of the length of residency at Covenant Woods.

**90% Refundable Entrance Fee:** No less than 90% of the Entrance Fee paid will be refunded to you or your estate if you leave Covenant Woods. The refund will be an amount equal to the Entrance Fee paid less 2% of the Entrance Fee paid for each full or partial month of residency through the 5th month of residency, at which time the refund will reach 90% of the Entrance Fee. It will remain a constant 90% thereafter, regardless of the length of residency at Covenant Woods.

**Modified Residency Agreement with Per Diem Healthcare Entrance Fee:** A lower entrance fee which does not provide pre-payment toward future health care. A portion of the Entrance Fee paid is refunded to you or your estate if you leave Covenant Woods within 49 months after the Occupancy Date. The refund will be an amount equal to the Entrance Fee paid less 2% of the Entrance Fee paid for each full or partial month of residency until the balance is 0.

*All monthly fees are associated with the residence type and do not change with entrance fee option selection. Services included:*

- › *The Community's Flex Spending Plan*
- › *Weekly housekeeping*
- › *Real estate taxes and utilities: electricity, water, natural gas, sewer, and refuse*
- › *Cable TV hook-up and basic Comcast channels*
- › *Washer and dryer, stove, dishwasher, refrigerator, and microwave, and maintenance of appliances furnished*
- › *Maintenance of residence and grounds*
- › *Transportation in accordance with the community policies*
- › *Activities, Fitness and Wellness Programs*
- › *Campus security*
- › *Emergency call system*